

Independent Auditor's Report

To the Members of JHARKHAND OLYMPIC ASSOCIATION

We have audited the accompanying financial statements of JHARKHAND OLYMPIC ASSOCIATION (Society registered under the Societies registration Act, 1860) having its registered office Qr No LIG/R/204, HARMOO HOUSING COLONY, HARMOO (JHARKHAND) which comprise the Balance Sheet, Income & Expenditure Account for the year ended March 31, 2021 and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position of the Society in accordance with the Societies registration Act, 1860. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of

| 306, BALDEO BHAWAN, SHRADHANAND ROAD, UPPER BAZAAR, RANCHI – 834001, JHARKHAND

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FR. NO.- 022977N



ASN & COMPANY
CHARTERED ACCOUNTANTS

material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Societies preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021
- b) In the case of Income & Expenditure account of the excess of income over expenditure for the year ending on that date.

PLACE: RANCHI

DATE : 24/11/2022

UIDN: 2242037418ENUDW5135

FOR: ASN & COMPANY.

CHARTERED ACCOUNTANTS

(Firm R. No. 022977N)

CA. GOPESH KUMAR GOENKA

[PARTNER]

MEM. No. 420374

| 306, BALDEO BHAWAN, SHRADHANAND ROAD, UPPER BAZAAR, RANCHI – 834001, JHARKHAND

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JHARKHAND OLYMPIC ASSOCIATIONS			
BALANCE SHEET AS ON 31/03/2021			
LIABILITIES	AMOUNT(RS)	ASSETS	AMOUNT(RS)
CAPITAL ACCOUNTS	1,79,115.10	FIXED ASSETS	3,23,470.20
ADD : SURPLUS DURING THE YEAR	4,32,359.96	(As per Annexure "B")	
	6,11,475.06	SUNDRY DEBTORS	
UNSECURED LOANS		JHARKHAND ARCHERY ASSOCIATION	26,000.00
(As per Annexure "A")	5,10,000.00	JHARKHAND KHO - KHO ASSOCIATION	28,000.00
CURRENT LIABILITIES		JHARKHAND HANDBALL ASSOCIATION	8,000.00
AUDIT FEES PAYABLE	35,400.00	JHARKHAND KYAKING & CANOEING ASSOCIATION	12,000.00
RAJ LAXMI	23,827.00	CASH AND BANK BALANCE	
STADIUM EXPENSES PAYABLE	1,07,490.00	BALANCE WITH SBI	7,91,062.96
		CASH IN HAND	99,658.90
	12,88,192.06		12,88,192.06

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR ASN & COMPANY
CHARTERED ACCOUNTANTS

FOR JHARKHAND OLYMPIC ASSOCIATION

CA GOPESH KUMAR GOENKA
PARTNER
PLACE : RANCHI
Date : 24/11/2022

PRESIDENT

SECRETARY

TREASURER

UDIN: 22420374BENWOWS135



JHARKHAND OLYMPIC ASSOCIATION			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021			
PARTICULARS	AMOUNT(RS)	PARTICULARS	AMOUNT(RS)
To IOA Donation	2,00,014.16	By Affiliation Fees from State & District Associations	60,000.00
To AGM Expenses	1,48,499.16	By Grant from Indian Olympic Association	14,00,000.00
To Sports Equipments	22,750.00	By Late Fee Penalty Receipt	10,000.00
To Olympic Day Celebration	7,500.00		
To Printing & Stationary	80,214.00		
To Website Expenses	22,098.00		
To Rent	30,000.00		
To Electric Equipments	39,500.00		
To Office Expenses	1,20,647.72		
To Travelling Expenses	2,000.00		
To Bank Charges	826.00		
To Old Dues W/O	58,000.00		
To Guard Expenses	1,500.00		
To Refreshment Expenses	1,200.00		
To Meeting Expenses	1,34,560.00		
To Office Renovation Expenses	69,400.00		
To Depreciation	80,690.00		
To Audit Fees	14,500.00		
To Telephone Expenses	3,741.00		
To Excess of Income over Expenditure	4,32,359.96		
	14,70,000.00		14,70,000.00

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR ASN & COMPANY
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FOR JHARKHAND OLYMPIC ASSOCIATION

CA GOPESH KUMAR GOENKA
PARTNER

PRESIDENT

SECRETARY

TREASURER

PLACE : RANCHI

Date : 24/11/2022

UDIN: 2242037418ENWDWS135



ANNEXURE "A" : Details of Unsecured Loans	
Name	Amount(Rs)
SHIVENDRA DUBEY	20,000.00
PRIYDARSHI AMAR	20,000.00
UDAY SAHU	10,000.00
M K PATHAK	40,000.00
SUNIL GOURAV	20,000.00
SHAILENDRA DUBEY	20,000.00
ANUJ MUNDU	20,000.00
K K THAKUR	20,000.00
ASHISH JHA	20,000.00
SADANAND RAY	20,000.00
ALOK DWIVEDI	20,000.00
C D SINGH	20,000.00
SIKANDER MAHTO	20,000.00
VISHAL SHARMA	20,000.00
ALOK MISHRA	20,000.00
R R MISHRA	20,000.00
VIJAY PURI	20,000.00
BIPIN SINGH	15,000.00
VINAY VIBHAKAR	20,000.00
S K PANDEY	20,000.00
P K SINHA	20,000.00
ANIL JAISWAL	20,000.00
SURESH KUMAR	20,000.00
MANOJ SAHU	20,000.00
R K ANAND	15,000.00
KUNAL BASU	10,000.00
TOTAL	5,10,000.00



JHARKHAND OLYMPIC ASSOCIATION										
ANNEXURE "B" - FIXED ASSETS SCHEDULE AS ON 31/03/2021										
SL. NO	DESCRIPTION OF ASSETS	W.D.V AS ON 01.04.2020	ADDITION DURING THE YEAR		DELETION	TOTAL	DEPRECIATION		W.D.V. AS ON 31.03.2021	
			MORE THAN 180 DAYS	LESS THAN 180 DAYS			RATE	AMOUNT		
1	COFFE MACHINE	-	-	31,270.00	-	31,270.00	0.15	2,345.00	28,925.00	
2	COMPUTER	11,160.00	1,10,897.98	28,025.00	-	1,50,082.98	0.40	54,429.00	95,653.98	
3	FURNITURE	87,467.00	85,599.52	8,500.00	-	1,81,566.52	0.10	17,732.00	1,63,834.52	
4	INVERTOR	15,096.00	-	-	-	15,096.00	0.15	2,264.00	12,832.00	
5	TELEVISION	12,646.70	-	-	-	12,646.70	0.15	1,897.00	10,749.70	
6	SANITIZER MACHINE	-	13,500.00	-	-	13,500.00	0.15	2,025.00	11,475.00	
		1,26,369.70	2,09,997.50	67,795.00	-	4,04,162.20		80,690.00	3,23,470.20	

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR ASN & COMPANY
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CA GOPESH KUMAR GOENKA
PARTNER
PLACE : RANCHI
Date : 24/11/2022
UDIN: 2242037401 N WDW 5135

FOR JHARKHAND OLYMPIC ASSOCIATION

PRESIDENT

SECRETARY

TREASURER