

Independent Auditor's Report

To the Members of JHARKHAND OLYMPIC ASSOCIATION

We have audited the accompanying financial statements of JHARKHAND OLYMPIC ASSOCIATION (Society registered under the Societies registration Act, 1860) having its registered office Qr No LIG/R/204, HARMOO HOUSING COLONY, HARMOO (JHARKHAND) which comprise the Balance Sheet, Income & Expenditure Account for the year ended March 31, 2019 and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position of the Society in accordance with the Societies registration Act, 1860. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of

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FR. NO.- 022977N



ASN & COMPANY
CHARTERED ACCOUNTANTS

material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Societies preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019
- b) In the case of Income & Expenditure account of the excess of income over expenditure for the year ending on that date.

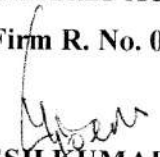
PLACE: RANCHI

DATE : 16/07/2019

UIDN: 19420374AAAAAO2460



FOR: ASN & COMPANY.
CHARTERED ACCOUNTANTS
(Firm R. No. 022977N)


CA. GOPESH KUMAR GOENKA
[PARTNER]
MEM. No. 420374

JHARKHAND OLYMPIC ASSOCIATIONS			
BALANCE SHEET AS ON 31/03/2019			
LIABILITIES	AMOUNT(RS)	ASSETS	AMOUNT(RS)
CAPITAL ACCOUNTS	1,38,782.00	FIXED ASSETS	
ADD : SURPLUS DURING THE YEAR	30,887.10	COMPUTER	18,600.00
	1,69,669.10	FURNITURE	97,185.00
		INVERTOR	17,760.00
		OFFICE TV	14,877.70
UNSECURED LOANS		SUNDRY DEBTORS	
(As per Annexure "A")	4,90,000.00	JHARKHAND ARCHERY ASSOCIATION	21,000.00
CURRENT LIABILITIES		JHARKHAND BOXING ASSOCIATION	17,000.00
AUDIT FEES PAYABLE	10,900.00	JHARKHAND FENCING ASSOCIATION	23,000.00
TDS Payable	5,963.50	JHARKHAND KHO - KHO ASSOCIATION	23,000.00
Stadium Rent Payable	1,07,490.00	JHARKHAND TABLE TENNIS ASSOCIATION	17,000.00
Catering Payable - Sanjay Jha	2,00,000.00	EAST SINGHBHUM DISTRICT	20,500.00
Catering Payable - Asif Naim	50,000.00	WEST SINGHBHUM DISTRICT	20,500.00
Raj Laxmi	23,827.00	INDIAN OLYMPIC ASSOCIATION	7,00,000.00
Dues to District Olympic Association		GIRIDIH DISTRICT OLYMPIC ASSOCIATION	500.00
Ranchi district Olympic Association	1,04,251.00	GODDA DISTRICT OLYMPIC ASSOCIATION	500.00
		JHARKHAND HANDBALL ASSOCIATION	4,000.00
		JHARKHAND KYAKING & CANOEING ASSOCIATION	4,000.00
		JHARKHAND TAEKWONDO ASSOCIATION	4,000.00
		JHARKHAND WEIGHT LIFTING ASSOCIATION	3,000.00
		JHARKHAND WINTER GAMES ASSOCIATION	1,000.00
		LOHARDAGA DISTRICT OLYMPIC ASSOCIATION	500.00
		SECURITY DEPOSIT FOR OFFICE	30,000.00
		CASH AND BANK BALANCE	
		BALANCE WITH SBI	75,367.50
		CASH IN HAND	48,810.40
	11,62,100.60		11,62,100.60

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR ASN & COMPANY
CHARTERED ACCOUNTANTS

FOR JHARKHAND OLYMPIC ASSOCIATION

CA GOPESH KUMAR GOENKA
PARTNER
PLACE : RANCHI
Date :06/07/2019
UDIN:19420374AAAAAO2460

PRESIDENT

GENERAL SECRETARY

TREASURER



JHARKHAND OLYMPIC ASSOCIATION			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019			
PARTICULARS	AMOUNT(RS)	PARTICULARS	AMOUNT(RS)
To Olympic Day Celebration		By Affiliation Fees from State & District Associations	1,02,500.00
Ranchi district Olympic Association	1,16,361.00	By Donation	5,05,000.00
To Web Development	5,000.00	By Grant from Indian Olympic Association	17,00,000.00
To Office Rent	60,000.00	By Entry fees	2,000.00
To Labour Expenses	5,000.00	By Late Fees Penalty	9,000.00
To Electricity Bill	1,800.00		
To Cultural Programme Expenses	75,000.00		
To Bank Charges	1,008.90		
To Printing & Stationary	1,65,430.00		
To Office Rent Commission	10,000.00		
To Travelling Expenses	11,300.00		
To Sports Kit	1,28,520.00		
To State Games Expenses	15,81,266.70		
To Refreshment Expenses	27,390.00		
To Affiliation Fees paid	1,450.00		
To Repair & maintenance	400.00		
To Legal Fees	47,390.00		
To Audit Fees	11,800.00		
To Office Expenses	26,085.00		
To Depreciation	12,411.30		
To Excess of Income over Expenditure	30,887.10		
	23,18,500.00		23,18,500.00

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR ASN & COMPANY
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ANNEXURE "A" : Details of Unsecured Loans

Name	Amount(Rs)
SHIVENDRA DUBEY	20,000.00
PRIYDARSHI AMAR	20,000.00
UDAY SAHU	10,000.00
M K PATHAK	20,000.00
SUNIL GOURAV	20,000.00
SHAIENDRA DUBEY	20,000.00
ANUJ MUNDU	20,000.00
K K THAKUR	20,000.00
ASHISH JHA	20,000.00
SADANAND RAY	20,000.00
ALOK DWIVEDI	20,000.00
C D SINGH	20,000.00
SIKANDER MAHTO	20,000.00
VISHAL SHARMA	20,000.00
ALOK MISHRA	20,000.00
R R MISHRA	20,000.00
VIJAY PURI	20,000.00
BIPIN SINGH	15,000.00
VINAY VIBHAKAR	20,000.00
S K PANDEY	20,000.00
P K SINHA	20,000.00
ANIL JAISWAL	20,000.00
SURESH KUMAR	20,000.00
MANOJ SAHU	20,000.00
R K ANAND	15,000.00
KUNAL BASU	10,000.00
TOTAL	4,90,000.00

