

Independent Auditor's Report

To the Members of JHARKHAND OLYMPIC ASSOCIATION

We have audited the accompanying financial statements of JHARKHAND OLYMPIC ASSOCIATION (Society registered under the Societies registration Act, 1860) having its registered office Qr No LIG/R/204, HARMOO HOUSING COLONY, HARMOO (JHARKHAND) which comprise the Balance Sheet, Income & Expenditure Account for the year ended March 31, 2018 and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position of the Society in accordance with the Societies registration Act, 1860. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of



ASN & COMPANY
CHARTERED ACCOUNTANTS

material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Societies preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

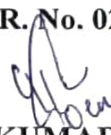
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018
- b) In the case of Income & Expenditure account of the excess of income over expenditure for the year ending on that date.

PLACE: RANCHI

DATE : 01/09/2018

FOR: ASN & COMPANY.
CHARTERED ACCOUNTANTS
(Firm R. No. 022977N)


CA. GOPESH KUMAR GOENKA
[PARTNER]
MEM. NO. 420374

| 306, BALDEO BHAWAN, SHRADHANAND ROAD, UPPER BAZAAR, RANCHI - 834001, JHARKHAND
PH NO - 9534067333, 9709087799: EMAIL - asn.ranchi@gmail.com
FR. NO.- 022977N



JHARKHAND OLYMPIC ASSOCIATIONS
BALANCE SHEET AS ON 31/03/2018

LIABILITIES	AMOUNT(RS)	ASSETS	AMOUNT(RS)
CAPITAL ACCOUNT (DEBIT BALANCE)	101,809.00		
ADD : SURPLUS DURING THE YEAR	36,973.00		
	138,782.00	SUNDRY DEBTORS	
UNSECURED LOANS		JHARKHAND ARCHERY ASSOCIATION	24,000.00
(As per Annexure "A")	490,000.00	JHARKHAND BOXING ASSOCIATION	24,000.00
		JHARKHAND FENCING ASSOCIATION	24,000.00
CURRENT LIABILITIES		JHARKHAND KHO - KHO ASSOCIATION	24,000.00
AUDIT FEES PAYABLE	34,500.00	JHARKHAND TABLE TENNIS ASSOCIATION	24,000.00
		EAST SINGHBHUM DISTRICT	21,000.00
Dues to District Olympic Association		WEST SINGHBHUM DISTRICT	21,000.00
Ranchi district Olympic Association	104,251.00	INDIAN OLYMPIC ASSOCIATION	700,000.00
Dhanbad district Olympic Association	60,558.00		
Ramgarh district Olympic Association	35,241.00	CASH AND BANK BALANCE	
Deoghar district Olympic Association	54,251.00	BALANCE WITH SBI	281,473.60
Pakur district Olympic Association	45,254.00	CASH IN HAND	3,907.40
Jamtara district Olympic Association	42,547.00		
Dumka district Olympic Association	45,254.00		
Garhwa district Olympic Association	54,587.00		
Palamu district Olympic Association	42,156.00		
	1,147,381.00		1,147,381.00

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR ASN & COMPANY
CHARTERED ACCOUNTANTS

CA GOPESH KUMAR GOENKA
PARTNER
PLACE : RANCHI
Date : 01/09/2018

FOR JHARKHAND OLYMPIC ASSOCIATION

PRESIDENT

GENERAL SECRETARY

TREASURER



JHARKHAND OLYMPIC ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

PARTICULARS	AMOUNT(RS)	PARTICULARS	AMOUNT(RS)	AMOUNT(RS)
To Olympic Day Celebration		By Affiliation Fees from State Associations		33,000.00
Ranchi district Olympic Association	104,251.00	By Affiliation Fees from District Associations		22,000.00
Dhanbad district Olympic Association	60,558.00			
Ramgarh district Olympic Association	35,241.00	By Grant from Indian Olympic Association		700,000.00
Deoghar district Olympic Association	54,251.00			
Pakur district Olympic Association	45,254.00			
Jamtara district Olympic Association	42,547.00			
Dumka district Olympic Association	45,254.00			
Garhwa district Olympic Association	54,587.00			
Palamu district Olympic Association	42,156.00			
To Printing & Stationary	61,135.00			
To Xerox Charges	1,215.00			
To Travelling Expenses	45,773.00			
To Player Assistance expenses	25,000.00			
To Flex Printing charges	4,480.00			
To Website maintenance charges	33,500.00			
To Affiliation Fees paid	1,000.00			
To Repair & maintenance	2,200.00			
To Legal Fees	47,825.00			
To Audit Fees	11,800.00			
To Excess of Income over Expenditure	36,973.00			
	755,000.00			755,000.00

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR ASN & COMPANY
CHARTERED ACCOUNTANTS

CA GOPESH KUMAR GOENKA
PARTNER

PLACE : RANCHI
Date :01/09/2018

FOR JHARKHAND OLYMPIC ASSOCIATION

GENERAL SECRETARY

TREASURER

