

Independent Auditor's Report

To the Members of JHARKHAND OLYMPIC ASSOCIATION

We have audited the accompanying financial statements of JHARKHAND OLYMPIC ASSOCIATION (Society registered under the Societies registration Act, 1860) having its registered office Qr No LIG/R/204, HARMOO HOUSING COLONY, HARMOO (JHARKHAND) which comprise the Balance Sheet, Income & Expenditure Account for the year ended March 31, 2016 and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position of the Society in accordance with the Societies registration Act, 1860. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of

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FR. NO.- 022977N



ASN & COMPANY
CHARTERED ACCOUNTANTS

material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Societies preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

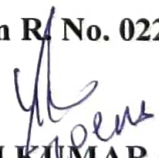
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016
- b) In the case of Income & Expenditure account of the excess of income over expenditure for the year ending on that date.

PLACE: RANCHI
DATE : 12.02.2018

FOR: ASN & COMPANY.
CHARTERED ACCOUNTANTS
(Firm R/ No. 022977N)


CA. GOPESH KUMAR GOENKA
[PARTNER]
MEM. No. 420374




JHARKHAND OLYMPIC ASSOCIATIONS

BALANCE SHEET AS ON 31/03/2016

LIABILITIES	AMOUNT(RS)	ASSETS	AMOUNT(RS)
<u>CAPITAL ACCOUNT</u>		<u>SUNDRY DEBTORS</u>	
OPENING BALANCE	72,051.00	JHARKHAND ARCHERY ASSOCIATION	16,000.00
ADD: SURPLUS DURING THE YEAR	11,112.00	JHARKHAND BOXING ASSOCIATION	16,000.00
	<u>83,163.00</u>	JHARKHAND FENCING ASSOCIATION	16,000.00
		JHARKHAND KHO - KHO ASSOCIATION	16,000.00
		JHARKHAND TABLE TENNIS ASSOCIATION	16,000.00
<u>UNSECURED LOANS</u>		EAST SINGHBHUM DISTRICT	14,000.00
LOAN FROM KUNAL BASU	10,000.00	WEST SINGHBHUM DISTRICT	14,000.00
LOAN FROM UDAY SAHU	10,000.00		
LOAN FROM BIPIN SINGH	15,000.00		
LOAN FROM R K ANAND	15,000.00		
		<u>CASH AND BANK BALANCE</u>	
<u>CURRENT LIABILITIES</u>		BALANCE WITH SBI	37,315.00
AUDIT FEES PAYABLE	23,000.00	CASH IN HAND	15,848.00
<u>ADVANCE FROM ASSOCIATIONS</u>			
JHARKHAND ATHELETICS ASSOCIATION	1,000.00		
JHARKHAND BOWLING ASSOCIATION	1,000.00		
JHARKHAND CYCING ASSOCIATION	1,000.00		
JHARKHAND GYMNASTIC ASSOCIATION	1,000.00		
JHARKHAND WUSHU ASSOCIATION	1,000.00		
	<u>161,163.00</u>		<u>161,163.00</u>

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR ASN & COMPANY
CHARTERED ACCOUNTANTS



CA GOPESH KUMAR GOENKA
PARTNER

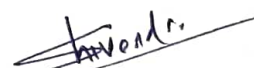
PLACE : RANCHI

Date : 12/02/2018



PRESIDENT

FOR JHARKHAND OLYMPIC ASSOCIATION



GENERAL SECRETARY



TREASURER



JHARKHAND OLYMPIC ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

PARTICULARS	AMOUNT(RS)	PARTICULARS	AMOUNT(RS)	AMOUNT(RS)
To Affiliation Fees paid	1,000.00	BY CONTRIBUTIONS RECEIVED		
To AGM Expenses	45,000.00	ANIL JAISWAL	5,000.00	
To Bank Charges	630.00	MADHU KANT PATHAK	10,000.00	
To Certificate Printing Expenses	15,500.00	SHIVENDRU DUBEY	<u>10,000.00</u>	25,000.00
To Printing & Stationary Expenses	6,258.00	By Affiliation Fees from Atate Associations		33,000.00
To Audit Fees	11,500.00	By Affiliation Fees from District Associations		12,000.00
To Excess of Income over Expenditure	11,112.00	By Late Payment Fees		21,000.00
	<u>91,000.00</u>			<u>91,000.00</u>

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR ASN & COMPANY
CHARTERED ACCOUNTANTS



CA GOPESH KUMAR GOENKA
PARTNER
PLACE : RANCHI
Date : 12/02/2018

PRESIDENT

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